



**MAXIMIZE  
YOUR  
REFUNDS**

**WITH MIC-CUST<sup>®</sup> DUTY DRAWBACK**



# MIC-CUST® DUTY DRAWBACK

## INNOVATIVE OPPORTUNITIES FOR COMPANIES TO SECURE REFUNDS

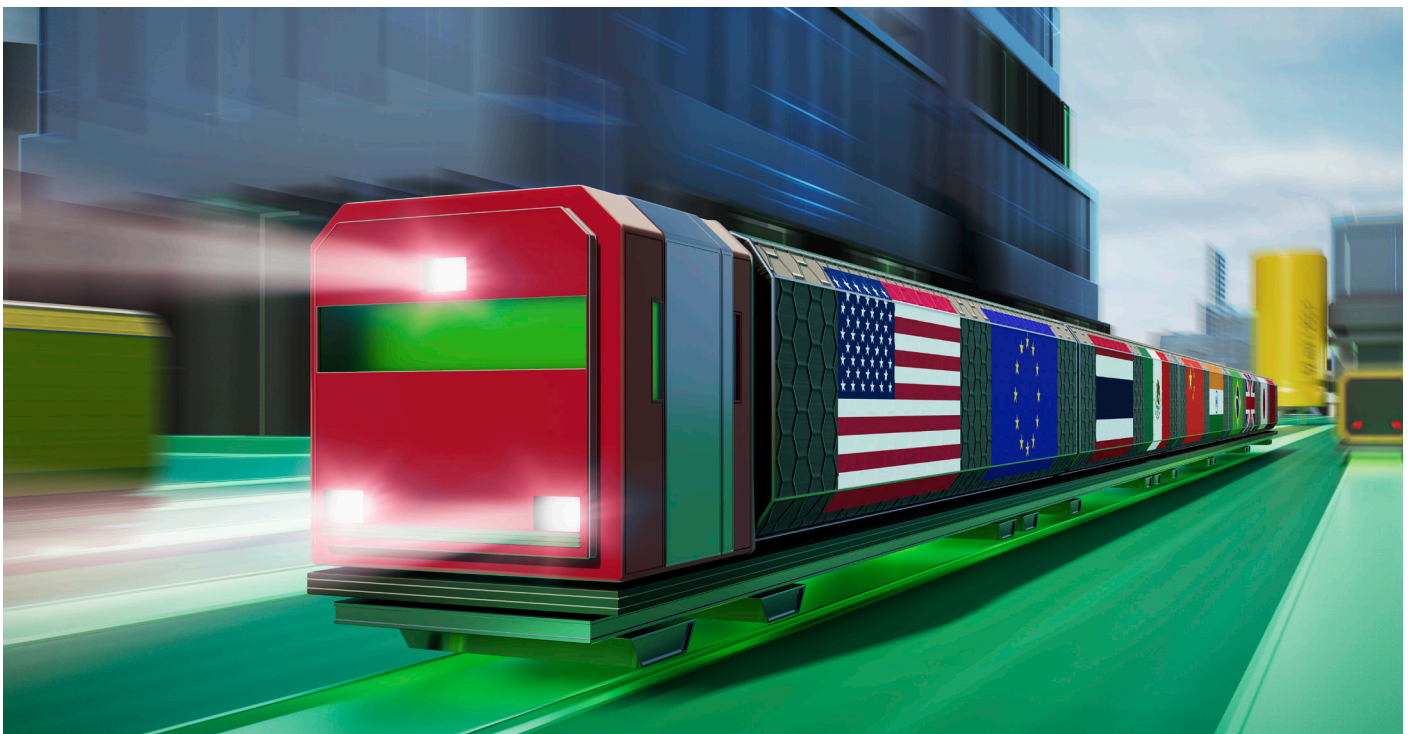
**Duty drawback refunds up to 99% of certain duties, taxes and fees paid on imported products, when the merchandise is exported or destroyed within five years. Today, drawback provides extensive refund opportunities across every segment of the U.S. economy.**

▶ The revolution of drawback regulations has created innovative opportunities for companies to secure refunds. These innovative opportunities can be found by exploring not only imports and exports but also manufacturing, supply-chain movements, domestic sales, and purchases and in and out of network supply-chain sales. The increase of new drawback scenarios also increases the need for a highly compliant drawback program that uses state-of-the-art technology.

The MIC-CUST® Duty Drawback module supports various types of drawback claims, including Unused Merchandise Drawback, Manufacturing Drawback, and Rejected Merchandise Drawback. It manages both import and export transactions, along with bills of material data, to facilitate optimized drawback claims. Certified for Document Image System, MIC-CUST® Duty Drawback also enables the submission of essential documents, such as reconciliation spreadsheets and Form 7553.

Combining MIC-CUST® Duty Drawback with MIC-CUST® Import and MIC-CUST® Export eliminates the need for expensive interfaces, streamlining your drawback process.

MIC Software Suite enables customs declarations for over 55 countries worldwide and supports seamless data exchange with national customs authorities. This cost-effective solution automates the determination, assignment and validation of tariff classifications and export control classifications against national customs tariffs and export control commodity lists.



# BENEFITS AND FEATURES

## MIC-CUST® is a full suite international trade solution

- ▶ A global system for import and export clearance (ACE in the US, SAAI in Mexico, CSA in Canada, etc.)
- ▶ Centralized clearance management, across all ports and modes of transportation
- ▶ Use of export data to prepare the corresponding import declaration (see MIC GTDC)
- ▶ Archiving of all customs declaration data
- ▶ Monitoring and full audit trail of all import/export processes
- ▶ Software is promptly updated for changing laws and regulations
- ▶ Cost savings on customs duties by taking advantage of FTAs, special customs programs and duty deferral/avoidance programs (FTZ)

## MIC-CUST® has direct communication paths

- ▶ Direct data exchange with electronic filing systems of the national customs authorities (direct filing), or where required with brokers via configurable broker interfaces
- ▶ Logbook & Status Handling of messages exchanged with customs authorities or brokers
- ▶ Simplified communication of customs data between companies and service providers
- ▶ EDI/XML converter is completely integrated

## MIC-CUST® eliminates many daily complications

- ▶ A central location to record all customs-related data
- ▶ All customs related data can be accessed, interfaced and viewed by authorized internal and external partners (e.g. brokers, carriers, etc.)
- ▶ Complete control over customs filings made by service providers or in-house professionals
- ▶ Flexible reporting from all module screens (business/management reporting)

## CUSTOMS MANAGEMENT SOFTWARE MIC-CUST®

### MIC-CUST® Import and Export

Import entries and export declarations

Validate against quotas & licenses

Calculation of customs value (Valuation)

Automated tax and duty calculation  
(Landed Cost Calculation)

### Special customs regimes

Supports numerous special customs regimes all over the world, e.g.:

Bonded warehouse (MIC-CUST® BWH)

Inward processing relief (MIC-CUST® IPR)

Free zones (MIC-CUST® FZ)

Foreign trade zones (MIC-CUST® FTZ)

Duty drawback (MIC-CUST® Duty Drawback)

Complete audit trail, starting with the e-214 to complete stock reduction of the specific inventory, through to disposition of finished goods

Supports different methods for the calculation of customs duties (e.g. drawback, suspension, difference and added-value customs value assessment) including possible interest calculation

Allows managing customs inventory at the granularity required by business processes: first-in/first-out (FIFO), direct identification (e.g. by serial number, batch, lot, VIN) or a combination



**miC**